



November 22, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001  BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.  NSE Code – VIPIND
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Dear Sir/ Madam,

**Sub: Clarification on news item appearing in “Media publication”**

**Ref: BSE/ L/SURV/ONL/RV/AA/ (2024-2025)/ 98**

This is in reference to the news article captioned "VIP Ind up 7% on reports Advent Int'l may acquire controlling stake" which appeared in the <https://www.business-standard.com/> dated 21<sup>st</sup> November, 2024 and that the price movement in company scrip.

In this regard, we wish to clarify the following:

- a) The news appearing in the aforesaid Article is mere speculation. As a policy, Company do not comment/ respond to speculations.
- b) The Company will make appropriate announcements in compliance with the obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and other prevalent applicable laws as and when any such event arises.
- c) There is no event, information and/or announcement, which is required to be informed to the Stock Exchanges in terms of Regulation 30 of LODR Regulations, 2015 which in our opinion may have a bearing on the price movement of the Company's Scrip. The movement in the price is purely market driven and is based on the market conditions. The management of the Company is in no way connected with the movement on the price behaviour.
- d) Further, we would also like to confirm that the Company has been regularly disseminating all unpublished price sensitive information from time to time in terms of the Regulations 30 of LODR Regulations, 2015 and we assure you of Company's continued adherence to the same.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,  
Yours faithfully,

**For V.I.P. Industries Limited**

**Ashitosh Sheth**  
**Company Secretary & Head – Legal**  
**ACS: 25997**

**VIP INDUSTRIES LIMITED**

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